

IDBI FUNDS

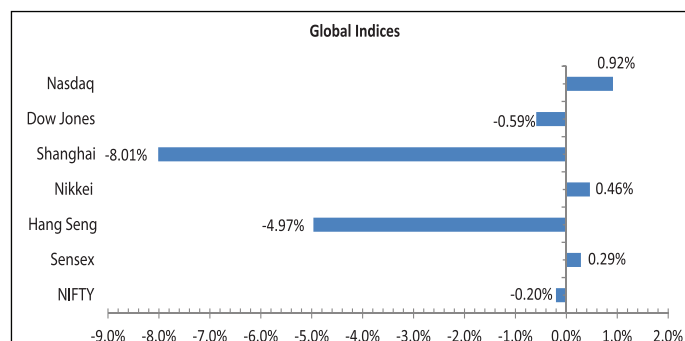
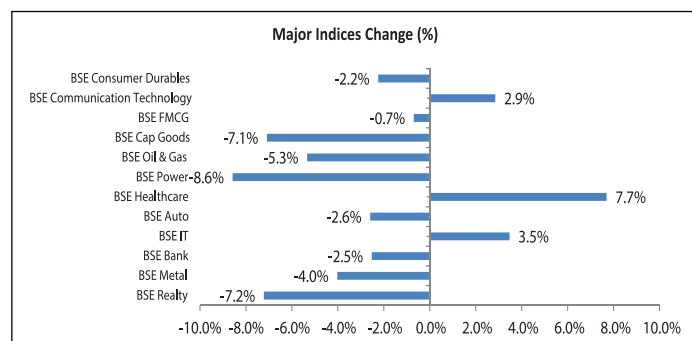
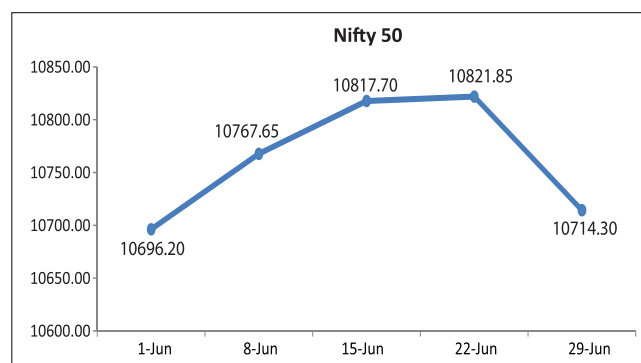
July 2018

Equity Market Overview

Nifty & Sensex broadly ended the month on a flat note, down by 0.20% and up by 0.29% respectively, due to concerns related to global trade war, increasing domestic inflation due to higher crude prices and weakening rupee. The highest gainers were BSE Healthcare--up by 7.7%, followed by BSE IT and BSE Communication Technology which were up by 3.5% and 2.9% respectively. The biggest losers were BSE power down by 8.6%, followed by BSE Realty and BSE Capital Goods which were down by 7.2% and 7.1% respectively.

For the month of June GST collections were at Rs956bn, higher by a small margin over the collections of Rs. 940 bn in May (Source: Press Information Bureau). Brent crude quoted at around \$79.44/bbl on 29th June. This was on the back of report that stockpiles had dropped by 4.51 mn barrels. On the other hand, production disruptions from Libya to Canada to Venezuela were seen to outweigh production gains provided by OPEC. INR also weakened on the back of rise in oil prices and an intensification of the trade wars. USD/INR depreciated to close at its historical lowest level of 68.94 on 5th July.

The Monetary Policy Committee (MPC) decided to increase the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points to 6.25 per cent. Consequently, the reverse repo rate under the LAF stands adjusted to 6.0 per cent, and the marginal standing facility (MSF) rate and the Bank Rate to 6.50 per cent. The decision of the MPC is consistent with the neutral stance of monetary policy in consonance with the objective of achieving the medium-term target for consumer price index (CPI) inflation of 4 per cent within a band of +/- 2 per cent, while supporting growth.



Source: Bloomberg

Fixed Income Overview

MACRO Economic Data for the month:

	As on 31/05/2018	As on 29/06/2018	Change
10 year Gsec	7.83%	7.90%	07 bps
5 year Corp bonds	8.65%	8.70%	05 bps
3 months Tbill	6.41%	6.45%	04 bps
3 month CD	7.45%	6.95%	-50 bps
Brent Crude \$	77.59	79.44	1.85
Inflation – CPI	4.58%	4.87%	29 bps
INR = USD	67.40	68.47	1.07

The major macro events during the month:

Policy rate hike:

RBI hiked policy repo rate by 25bps to 6.25% in its second Monetary Policy of FY19.

The US Federal Reserve raised interest rates for the second time in 2018 by a quarter point to a range of 1.75%-2.00% in mid-June

Currency woes:

Emerging market currencies fell sharply led by higher oil prices and rising trade war tensions between US and China. The fall in the Yuan led the decline in emerging markets currencies, however for the rupee the fall was steeper due to added worries over the

impact of higher oil prices on India. The Rupee crossed its all-time weakest level of 69 during the month.

Inflation and IIP:

CPI inflation in May increased to 4.87% YoY (April: 4.58%) as inflationary pressures emanated from services. Core (ex. food & fuel) inflation jumped to 6.07% YoY (April: 5.80 %) mainly on account of rising prices for services.

May WPI inflation jumped to 4.43% YoY (April: 3.18%) primarily driven by crude and petro products. Core inflation increased to 4.46% YoY (April: 3.70%) due to higher prices of basic metals, chemicals and pharmaceuticals.

April Industrial production increased to 4.90% (March: 4.40%). Manufacturing sector recorded a rise of 5.20%. Mining and Electricity were at 5.10% and 2.10% respectively. Machinery component of capital goods rebounds.

Trade Deficit:

India May trade deficit rose to USD 14.6bn (April: USD 13.7bn). Imports increased due to high petro prices and continued growth in consumer and capex goods. Numbers imply Current Account Deficit of around 2.6% of GDP in FY18.

Chart showing the movement of the 10 year Gsec yield over the past 3 months

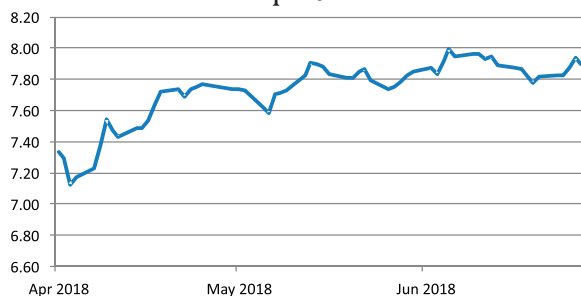


Chart showing the Currency movement during the past 3 months



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 36 Years

(Managing the Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	26.56	27.96
Dividend	18.65	19.87

Monthly Average AUM:

₹ 659.78 Crs.

AUM as on 30th June 2018:

₹ 644.15 Crs.

Expense Ratio as on 30th June 2018:

Regular : 2.73%

Direct : 0.87%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Standard Deviation : 3.7814

Beta : 0.8049

Sharpe Ratio : 0.0784

Portfolio Turnover Ratio^^ : 0.48

Risk free rate: Overnight MIBOR (6.25% as on 29/06/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Equity Advantage Fund - Dividend (Regular Plan)

19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36

IDBI Equity Advantage Fund - Dividend (Direct Plan)

19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

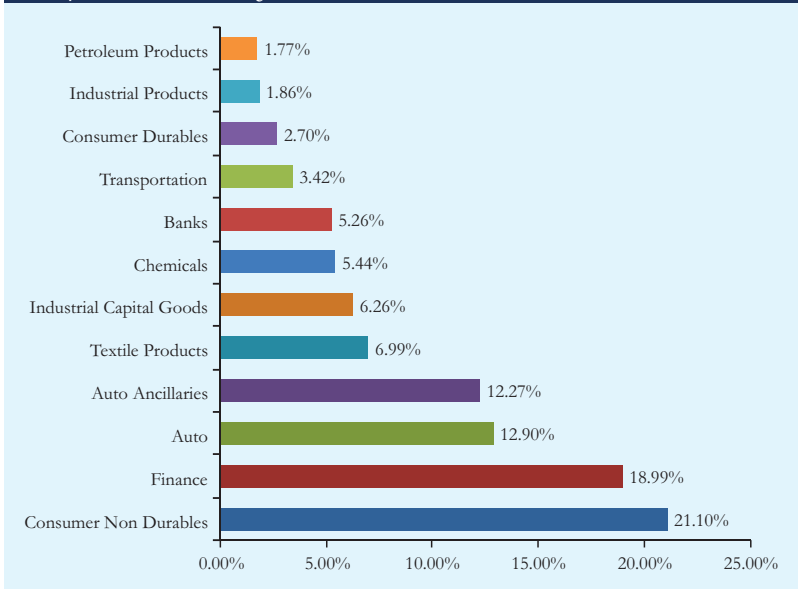
** NAV of the record date.

Portfolio as on 30/06/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Sundaram Finance Ltd.	3.38
Blue Dart Express Ltd.	0.01	ABB India Ltd.	3.33
EQUITY & EQUITY RELATED	98.96	Colgate Palmolive (India) Ltd.	3.31
Cholamandalam Investment and Fin Co. Ltd.	7.36	Thermax Ltd.	2.93
TVS Motor Co. Ltd.	7.01	Bata India Ltd.	2.70
Page Industries Ltd.	6.99	GlaxoSmithKline Consumer Healthcare Ltd.	2.59
Eicher Motors Ltd.	5.90	Bosch Ltd.	2.30
MRF Ltd.	5.87	CRISIL Ltd.	2.27
Gruh Finance Ltd.	5.71	Cummins India Ltd.	1.86
Pidilite Industries Ltd.	5.44	The Great Eastern Shipping Co. Ltd.	1.80
Kotak Mahindra Bank Ltd.	5.26	Castrol India Ltd.	1.77
Wabco India Ltd.	4.10	Blue Dart Express Ltd.	1.61
VST Industries Ltd.	4.08	Sundaram Finance Holdings Ltd.	0.27
Asian Paints Ltd.	3.92	CBLO	1.12
Nestle India Ltd.	3.75	Cash & Cash Receivables	-0.09
United Breweries Ltd.	3.45	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO and Cash & Cash Receivables)



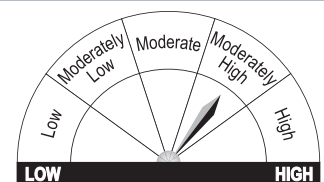
Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	23.21	24.47
Dividend	16.69	17.77

Monthly Average AUM:

₹ 404.93 Crs.

AUM as on 30th June 2018:

₹ 398.15 Crs.

Expense Ratio as on 30th June 2018:

Regular : 2.98%
Direct : 1.07%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Standard Deviation : 3.7399
Beta : 0.8869
Sharpe Ratio : 0.0116
Portfolio Turnover Ratio^^ : 0.44

Risk free rate: Overnight MIBOR (6.25% as on 29/06/18). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

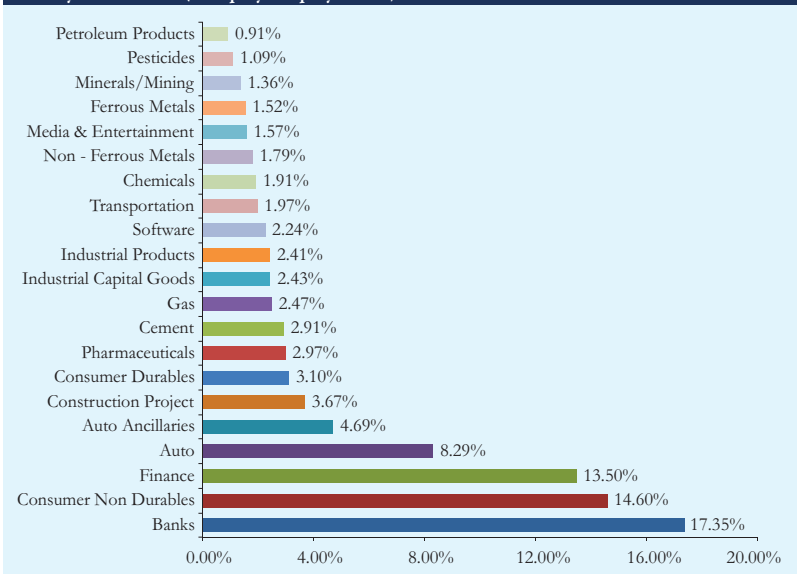
** NAV of the record date.

Portfolio as on 30/06/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		Hindustan Zinc Ltd.	1.79
HDFC Bank Ltd.	6.83	Cummins India Ltd.	1.72
Maruti Suzuki India Ltd.	4.43	Motherson Sumi Systems Ltd.	1.66
Housing Development Finance Corpn. Ltd.	4.18	Indiabulls Housing Finance Ltd.	1.64
Larsen & Toubro Ltd.	3.67	ICICI Prudential Life Insurance Co. Ltd.	1.61
IndusInd Bank Ltd.	3.32	Godrej Consumer Products Ltd.	1.60
Britannia Industries Ltd.	3.22	Sun TV Network Ltd.	1.57
Procter & Gamble Hygiene & Healthcare Ltd	3.13	Bosch Ltd.	1.52
Titan Co. Ltd.	3.10	TATA Steel Ltd.	1.52
Asian Paints Ltd.	2.59	MRF Ltd.	1.51
ICICI Bank Ltd.	2.59	Hero MotoCorp Ltd.	1.42
Petronet LNG Ltd.	2.47	Dabur India Ltd.	1.39
Eicher Motors Ltd.	2.44	NMDC Ltd.	1.36
Yes Bank Ltd.	2.39	Emami Ltd.	1.34
Bajaj Finance Ltd.	2.35	ITC Ltd.	1.34
ABB India Ltd.	2.25	UPL Ltd.	1.09
Infosys Ltd.	2.24	Ultratech Cement Ltd.	1.07
State Bank of India	2.21	Aurobindo Pharma Ltd.	0.91
Piramal Enterprises Ltd.	2.06	Indian Oil Corpn. Ltd.	0.91
Container Corpn. of India Ltd.	1.97	Schaeffler India Ltd. (Prev FAG Bearings India Ltd.)	0.70
Bajaj Finserv Ltd.	1.92	Bharat Electronics Ltd.	0.18
Pidilite Industries Ltd.	1.91	CBLO	6.67
Shree Cements Ltd.	1.83	Cash & Cash Receivables	0.57
Shriram Transport Finance Co. Ltd.	1.80	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

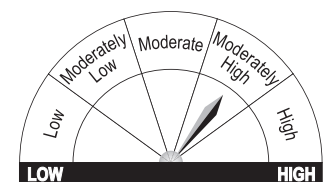
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Total Experience: Over 11 Years

Mr. Ashish Mishra

(Managing the Scheme since 5th September 2017)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	21.15	22.23
Dividend	15.96	16.92

Monthly Average AUM:

₹ 368.04 Crs.

AUM as on 30th June 2018:

₹ 362.96 Crs.

Expense Ratio as on 30th June 2018:

Regular : 2.93%

Direct : 0.77%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Standard Deviation : 3.5978

Beta : 0.7800

Sharpe Ratio : 0.0584

Portfolio Turnover Ratio^^ : 0.56

Risk free rate: Overnight MIBOR (6.25% as on 29/06/18). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27

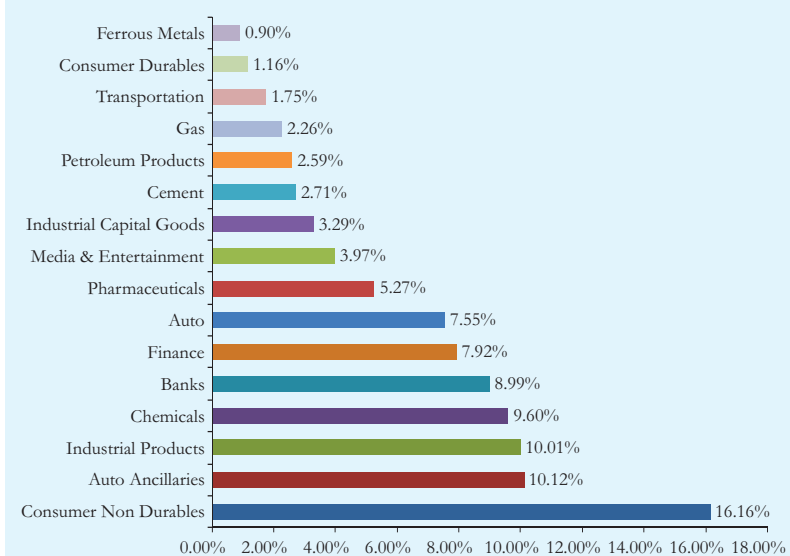
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** NAV of the record date.

Portfolio as on 30/06/2018			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	The Great Eastern Shipping Co. Ltd.	1.75
Blue Dart Express Ltd.	0.01	Bajaj Finance Ltd.	1.70
EQUITY & EQUITY RELATED	94.25	Indian Oil Corp. Ltd.	1.69
Eicher Motors Ltd.	4.33	SKF India Ltd.	1.62
Abbott India Ltd.	4.29	IndusInd Bank Ltd.	1.57
Phillips Carbon Black Ltd.	4.03	Goodyear India Ltd.	1.47
PVR Ltd.	3.97	Grindwell Norton Ltd.	1.41
Britannia Industries Ltd.	3.85	General Insurance Corp. of India	1.33
Hindustan Unilever Ltd.	3.81	State Bank of India	1.24
HDFC Bank Ltd.	3.43	ABB India Ltd.	1.23
Bharat Forge Ltd.	3.38	Sundaram Finance Ltd.	1.22
Mahindra & Mahindra Ltd.	3.21	Titan Co. Ltd.	1.16
Cholamandalam Investment and Fin. Co. Ltd	2.97	ITC Ltd.	1.13
MRF Ltd.	2.89	Kansai Nerolac Paints Ltd.	1.03
Kotak Mahindra Bank Ltd.	2.75	BASF India Ltd.	1.01
Wabco India Ltd.	2.75	Jubilant Life Sciences Ltd.	0.98
Gillette India Ltd.	2.72	GNA Axles Ltd.	0.96
Shree Cements Ltd.	2.71	TATA Steel Ltd.	0.90
Petronet LNG Ltd.	2.26	Castrol India Ltd.	0.90
Camlin Fine Sciences Ltd.	2.14	Indian Energy Exchange Ltd.	0.61
Thermax Ltd.	2.05	IG Petrochemicals Ltd.	0.51
Pidilite Industries Ltd.	1.90	Precision Camshafts Ltd.	0.26
Schaeffler India Ltd. (Prev FAG Bearings India Ltd.)	1.84	Sundaram Finance Holdings Ltd.	0.09
VST Industries Ltd.	1.83	CBLO	5.64
Procter & Gamble Hygiene & Healthcare Ltd.	1.81	Cash & Cash Receivables	0.10
Bosch Ltd.	1.79	TOTAL	100.00
Cummins India Ltd.	1.78		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO and Cash & Cash Receivables)

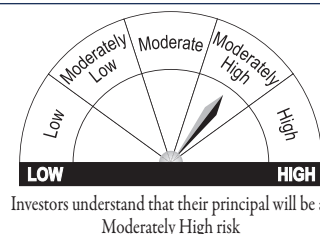


Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label

- This product is suitable for investors who are seeking*:**
- Long term capital appreciation
 - Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	19.7433	20.6691
Dividend	18.8273	19.7137

Monthly Average AUM:

₹ 209.76 Crs.

AUM as on 30th June 2018:

₹ 209.92 Crs.

Expense Ratio as on 30th June 2018:

Regular : 1.76%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Portfolio Turnover Ratio^^ : 0.56

Tracking Error : 0.7769%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

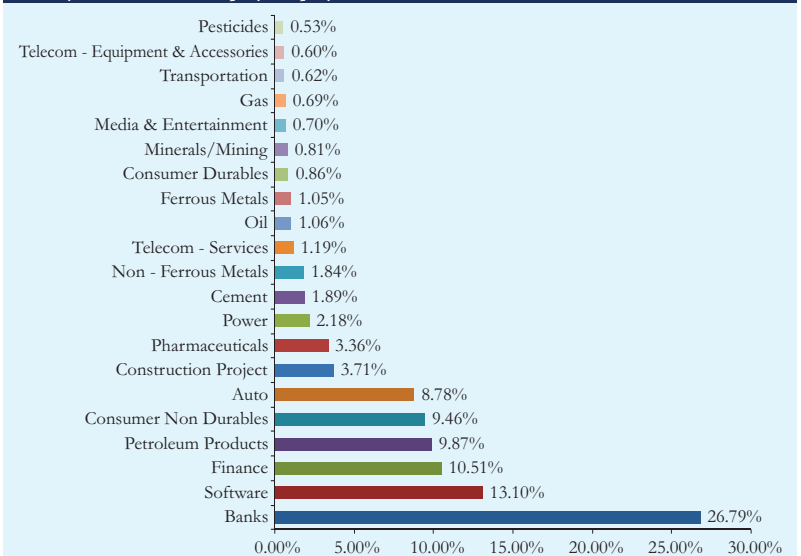
** NAV of the record date.

Portfolio as on 30/06/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.62	
HDFC Bank Ltd.	10.23	Vedanta Ltd.	1.04
Reliance Industries Ltd.	7.94	Power Grid Corp. of India Ltd.	1.00
Housing Development Finance Corp. Ltd.	7.55	Tech Mahindra Ltd.	0.96
Infosys Ltd.	5.88	Grasim Industries Ltd.	0.95
ITC Ltd.	5.36	Ultratech Cement Ltd.	0.94
TATA Consultancy Services Ltd.	4.36	Eicher Motors Ltd.	0.91
Kotak Mahindra Bank Ltd.	4.24	Bajaj Auto Ltd.	0.90
ICICI Bank Ltd.	4.19	Indiabulls Housing Finance Ltd.	0.87
Larsen & Toubro Ltd.	3.71	Titan Co. Ltd.	0.86
Hindustan Unilever Ltd.	2.77	Coal India Ltd.	0.81
Maruti Suzuki India Ltd.	2.76	Bajaj Finserv Ltd.	0.81
IndusInd Bank Ltd.	2.32	Hindalco Industries Ltd.	0.80
State Bank of India	2.28	Indian Oil Corp. Ltd.	0.79
Axis Bank Ltd.	2.07	Cipla Ltd.	0.74
Mahindra & Mahindra Ltd.	1.97	Wipro Ltd.	0.70
Sun Pharmaceutical Industries Ltd.	1.47	Zee Entertainment Enterprises Ltd.	0.70
Yes Bank Ltd.	1.47	Bharat Petroleum Corp. Ltd.	0.69
Asian Paints Ltd.	1.32	GAIL (India) Ltd.	0.69
Bajaj Finance Ltd.	1.28	Dr. Reddy's Laboratories Ltd.	0.64
HCL Technologies Ltd.	1.21	Adani Port and Special Economic Zone Ltd.	0.62
Bharti Airtel Ltd.	1.19	Bharti Infratel Ltd.	0.60
NTPC Ltd.	1.18	UPL Ltd.	0.53
TATA Motors Ltd.	1.17	Lupin Ltd.	0.51
Hero MotoCorp Ltd.	1.07	Hindustan Petroleum Corp. Ltd.	0.46
Oil & Natural Gas Corp. Ltd.	1.06	CBLO	0.20
TATA Steel Ltd.	1.05	Cash & Cash Receivables	0.18
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



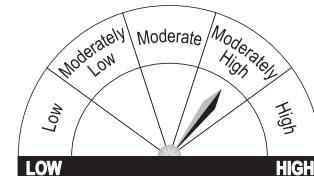
Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	21.2720	22.3468
Dividend	21.2720	22.3468

Monthly Average AUM:

₹ 52.88 Crs.

AUM as on 30th June 2018:

₹ 52.19 Crs.

Expense Ratio as on 30th June 2018:

Regular : 1.74%
Direct : 0.56%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Portfolio Turnover Ratio^^ : 0.43
Tracking Error : 0.8635%
Annualised tracking error for last 12 month's period.
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

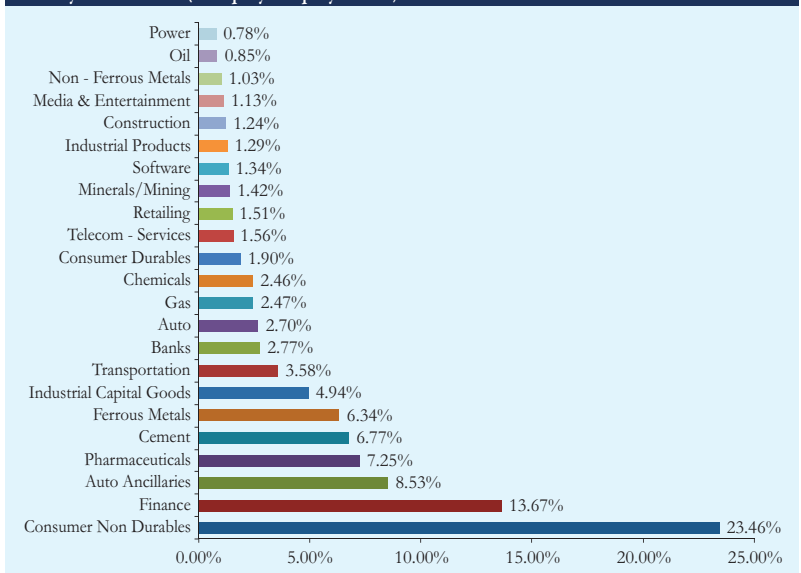
Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/06/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		98.99	
Britannia Industries Ltd.	5.46	Interlobe Aviation Ltd.	1.48
JSW Steel Ltd.	5.07	Bharat Heavy Electricals Ltd.	1.43
Godrej Consumer Products Ltd.	4.61	Cadila Healthcare Ltd.	1.42
Motherson Sumi Systems Ltd.	3.40	NMDC Ltd.	1.42
Dabur India Ltd.	3.30	L&T Finance Holdings Ltd.	1.37
Piramal Enterprises Ltd.	3.28	Procter & Gamble Hygiene & Healthcare Ltd.	1.37
United Spirits Ltd.	2.83	Oracle Financial Services Software Ltd.	1.34
Shree Cements Ltd.	2.83	General Insurance Corp. of India	1.31
Shriram Transport Finance Co. Ltd.	2.82	Bharat Electronics Ltd.	1.30
MRF Ltd.	2.76	Cummins India Ltd.	1.29
Ashok Leyland Ltd.	2.70	Siemens Ltd.	1.28
Marico Ltd.	2.57	Rural Electrification Corp. Ltd.	1.28
Aurobindo Pharma Ltd.	2.55	Steel Authority of India Ltd.	1.27
Petronet LNG Ltd.	2.47	DLF Ltd.	1.24
Pidilite Industries Ltd.	2.46	SBI Life Insurance Co. Ltd.	1.19
Colgate Palmolive (India) Ltd.	2.37	Punjab National Bank	1.17
Bosch Ltd.	2.37	Sun TV Network Ltd.	1.13
Ambuja Cements Ltd.	2.27	Aditya Birla Capital Ltd.	1.07
Container Corp. of India Ltd.	2.10	Hindustan Zinc Ltd.	1.03
LIC Housing Finance Ltd.	2.09	Power Finance Corp. Ltd.	1.03
Havells India Ltd.	1.90	Emami Ltd.	0.96
ACC Ltd.	1.67	ABB India Ltd.	0.92
Bank of Baroda	1.60	Oil India Ltd.	0.85
Idea Cellular Ltd.	1.56	NHPC Ltd.	0.78
ICICI Prudential Life Insurance Co. Ltd.	1.51	CBLO	0.63
Avenue Supermarts Ltd.	1.51	Cash & Cash Receivables	0.38
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



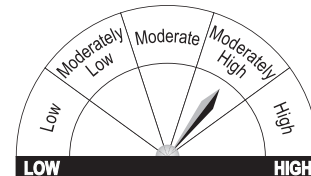
Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:	Total Experience: Over 11 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	11.10	11.53
Dividend	10.41	10.84

Monthly Average AUM:

₹ 258.85 Crs.

AUM as on 30th June 2018:

₹ 250.18 Crs.

Expense Ratio as on 30th June 2018:

Regular : 3.09%
Direct : 0.75%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Portfolio Turnover Ratio^^ : 0.71

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Midcap Fund - Dividend (Regular Plan)

19th March 2018	0.7000	0.7000	11.3800	10.6500
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IDBI Midcap Fund - Dividend (Direct Plan)

19th March 2018	0.7000	0.7000	11.7400	11.0200
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

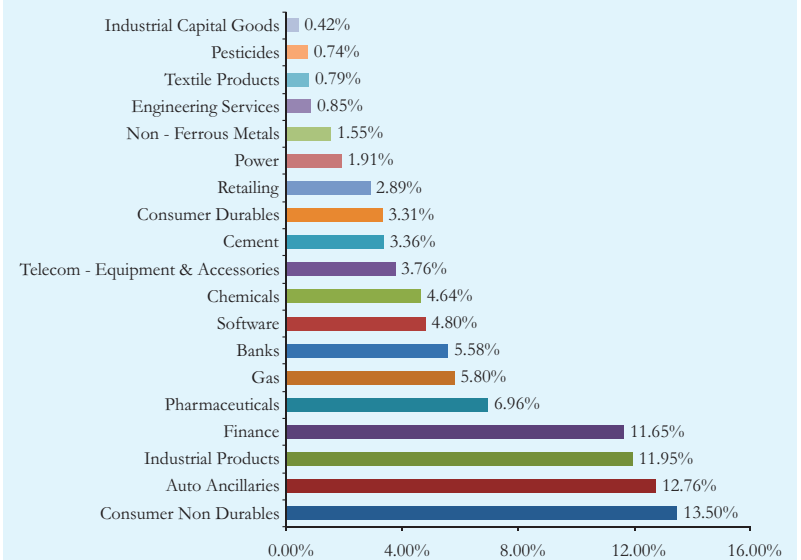
** NAV of the record date.

Portfolio as on 30/06/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Heritage Foods Ltd.	1.70
Procter & Gamble Hygiene & Healthcare Ltd.	4.21	Crompton Greaves Consumer Electrical Ltd.	1.70
Phillips Carbon Black Ltd.	4.19	The Ramco Cements Ltd.	1.69
Dewan Housing Finance Corp. Ltd.	4.14	Dalmia Bharat Ltd.	1.67
Mahindra CIE Automotive Ltd.	3.80	Emami Ltd.	1.63
Sterlite Technologies Ltd.	3.76	National Aluminium Co. Ltd.	1.55
TATA Elxsi Ltd.	3.31	Info Edge (India) Ltd.	1.49
Shriram Transport Finance Co. Ltd.	3.07	CCL Products (India) Ltd.	1.35
Supreme Industries Ltd.	3.05	Cadila Healthcare Ltd.	1.06
Minda Industries Ltd.	3.03	Bosch Ltd.	1.05
The Federal Bank Ltd.	2.93	Johnson Controls-Hitachi Air Conditioning India Ltd.	1.00
Trent Ltd.	2.89	Aurobindo Pharma Ltd.	1.00
Endurance Technologies Ltd.	2.85	Gujarat Gas Ltd.	0.98
Jubilant Life Sciences Ltd.	2.83	VA Tech Wabag Ltd.	0.85
RBI Bank Ltd.	2.65	Trident Ltd.	0.79
Indraprastha Gas Ltd.	2.49	UPL Ltd.	0.74
Gillette India Ltd.	2.34	Century Plyboard (India) Ltd.	0.61
Gujarat State Petronet Ltd.	2.33	Cummins India Ltd.	0.55
Bharat Financial Inclusion Ltd.	2.31	Navin Fluorine Int. Ltd.	0.44
Akzo Nobel India Ltd.	2.28	BEML Ltd.	0.42
AIA Engineering Ltd.	2.16	Timken India Ltd.	0.37
Sanofi India Ltd.	2.07	Housing And Urban Development Corp. Ltd.	0.20
Finolex Cables Ltd.	2.02	PREFERENCE SHARES	
Minda Corp. Ltd.	2.01	Vedanta Ltd.	0.06
Amara Raja Batteries Ltd.	1.96	CBLO	2.03
General Insurance Corp. of India	1.93	Cash & Cash Receivables	0.67
CESC Ltd.	1.91	TOTAL	100.00
Motherson Sumi Systems Ltd.	1.86		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



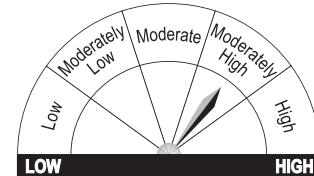
Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

21st June 2017

Benchmark:

Nifty Smallcap 250 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	10.09	10.38
Dividend	10.09	10.38

Monthly Average AUM:

₹ 212.03 Crs.

AUM as on 30th June 2018:

₹ 203.18 Crs.

Expense Ratio as on 30th June 2018:

Regular : 3.15%

Direct : 0.49%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

Portfolio Turnover Ratio^^ : 0.34

^^ Lower of Purchase or Sale for one year/average AUM for one year.

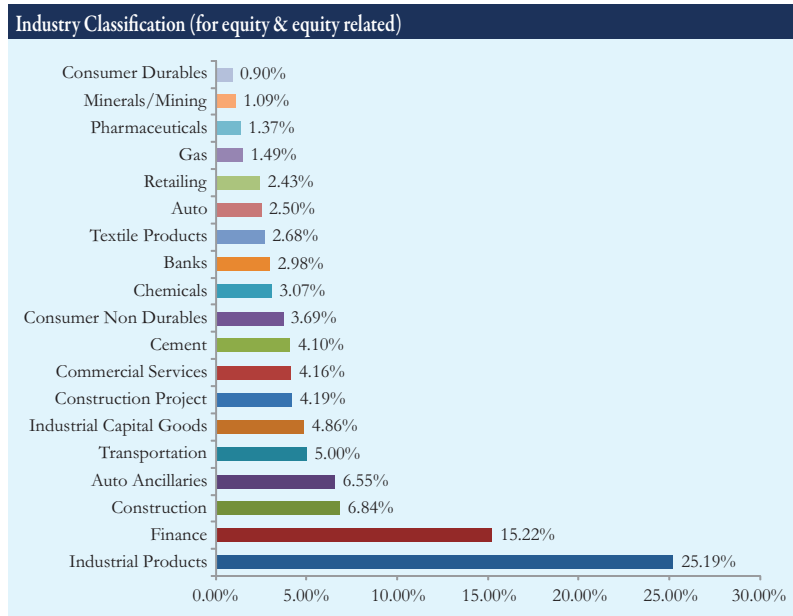
Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 30/06/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Cochin Shipyard Ltd.	1.95
General Insurance Corp. of India	5.68	Star Cement Ltd.	1.88
3M India Ltd.	4.16	Cera Sanitaryware Ltd.	1.85
NRB Bearing Ltd.	3.22	Ineos Styrolution India Ltd.	1.82
Camlin Fine Sciences Ltd.	3.07	Honeywell Automation India Ltd.	1.81
KEI Industries Ltd.	3.02	Somany Ceramics Ltd.	1.78
Cholamandalam Investment and Fin. Co. Ltd.	2.98	Ingersoll Rand (India) Ltd.	1.76
Elantas Beck India Ltd.	2.67	NCC Ltd.	1.65
Mahindra & Mahindra Financial Services Ltd.	2.66	Mm Forgings Ltd.	1.53
Voltas Ltd.	2.54	Harsun Agro Product Ltd.	1.50
Transport Corp. of India Ltd.	2.52	Aegis Logistics Ltd.	1.49
V.S.T Tillers Tractors Ltd.	2.50	Indian Energy Exchange Ltd.	1.48
AIA Engineering Ltd.	2.48	Dishman Carbogen Amcis Ltd.	1.37
Mahindra Logistics Ltd.	2.48	Wabco India Ltd.	1.21
V-Mart Retail Ltd.	2.43	ABB India Ltd.	1.11
Muthoot Capital Services Ltd.	2.42	Gravita Ltd.	1.09
GNA Axles Ltd.	2.34	Capacite Infraprojects Ltd.	1.06
Grindwell Norton Ltd.	2.26	Vijaya Bank	0.94
JK Cement Ltd.	2.22	Greenply Industries Ltd.	0.90
Garware Wall Ropes Ltd.	2.21	Sundaram Clayton Ltd.	0.88
Kansai Nerolac Paints Ltd.	2.18	Rajapalayam Mills Ltd.	0.47
Timken India Ltd.	2.17	Sintex Plastics Technology Ltd.	0.23
Ahluwalia Contracts (India) Ltd.	2.15	Harsun Agro Product Ltd.	0.01
Goodyear India Ltd.	2.13	CBLO	0.74
City Union Bank Ltd.	2.04	Cash & Cash Receivables	0.94
Mold-Tek Packaging Ltd.	2.03	TOTAL	100.00
ISGEC Heavy Engineering Ltd.	2.02		

* Rounded off to the nearest two digits after the decimal point.



Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> Long term capital growth Investment predominantly in equity & equity related instruments of Small Cap companies 	Riskometer <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 36 Years

(Managing the Scheme since inception)

Inception Date:

17th November, 2017

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	9.86	10.02
Dividend	9.86	10.02

Monthly Average AUM:

₹ 332.60 Crs.

AUM as on 30th June 2018:

₹ 326.96 Crs.

Expense Ratio as on 30th June 2018:

Regular : 3.09%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

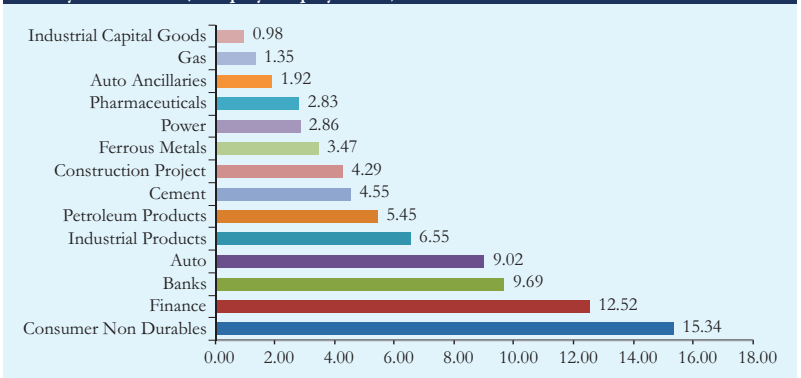
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 30/06/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	80.84	Yes Bank Ltd.	2.60
HDFC Bank Ltd.	7.10	TATA Motors Ltd.	2.47
Hindustan Unilever Ltd.	5.02	Indiabulls Housing Finance Ltd.	2.45
Housing Development Finance Corp. Ltd.	4.67	Maruti Suzuki India Ltd.	2.43
Larsen & Toubro Ltd.	4.29	Mahindra CIE Automotive Ltd.	2.13
Asian Paints Ltd.	4.26	GlaxoSmithKline Consumer Healthcare Ltd.	1.99
Mahindra & Mahindra Ltd.	4.12	Motherson Sumi Systems Ltd.	1.92
ITC Ltd.	4.07	Grasim Industries Ltd.	1.69
Reliance Industries Ltd.	3.87	Hindustan Petroleum Corp. Ltd.	1.59
TATA Steel Ltd.	3.47	ISGEC Heavy Engineering Ltd.	1.43
Bharat Forge Ltd.	3.00	GAIL (India) Ltd.	1.35
Power Grid Corp. of India Ltd.	2.86	Honda Siel Power Products Ltd.	0.98
Shree Cements Ltd.	2.86	CBLO	19.39
Cipla Ltd.	2.83	Cash & Cash Receivables	-0.24
ICICI Prudential Life Insurance Co. Ltd.	2.73	TOTAL	100.00
Bajaj Finserv Ltd.	2.67		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



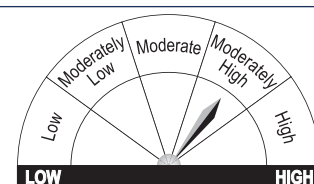
Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since inception)

Inception Date:

4th June 2018

Benchmark:

NIFTY Financial Services - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	10.03	10.04
Dividend	10.03	10.04

Monthly Average AUM:

₹ 153.24 Crs.

AUM as on 30th June 2018:

₹ 185.56 Crs.

Expense Ratio as on 30th June 2018:

Regular : 3.16%

Direct : 0.50%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

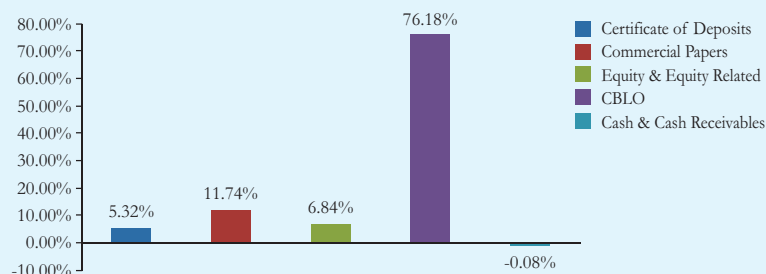
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 30/06/2018

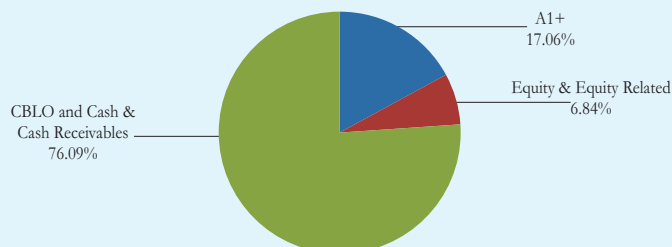
Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		5.32
Axis Bank Ltd.	CRISIL A1+	5.32
COMMERCIAL PAPER		11.74
Housing & Urban Dev Corp Ltd.	CARE A1+	6.39
Housing Development Finance Corp. Ltd.	CRISIL A1+	2.67
PNB Housing Finance Ltd.	CRISIL A1+	2.67
EQUITY & EQUITY RELATED		6.84
ICICI Prudential Life Insurance Co. Ltd.	N.A	2.37
Housing Development Finance Corp. Ltd.	N.A	2.06
Aditya Birla Capital Ltd.	N.A	1.44
Gruh Finance Ltd.	N.A	0.98
CBLO		76.18
Cash & Cash Receivables		-0.08
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

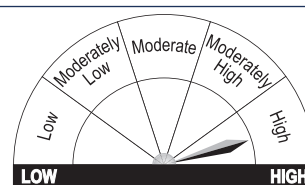


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector

Riskometer



Investors understand that their principal will be at High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
Mr. V. Balasubramanian (Equity Portion)	Over 36 Years (Managing the Scheme since inception)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	11.9078	12.3056
Dividend	11.2951	11.7016

Monthly Average AUM:

₹ 425.19 Crs.

AUM as on 30th June 2018:

₹ 420.72 Crs.

Expense Ratio as on 30th June 2018:

Regular : 3.06%
Direct : 0.87%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM : 8.28%
Average Maturity : 5.57 Years
Modified Duration : 3.93 Years
Portfolio Turnover Ratio^^ : 2.82

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

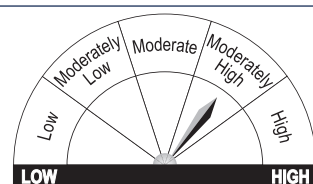
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 30/06/2018

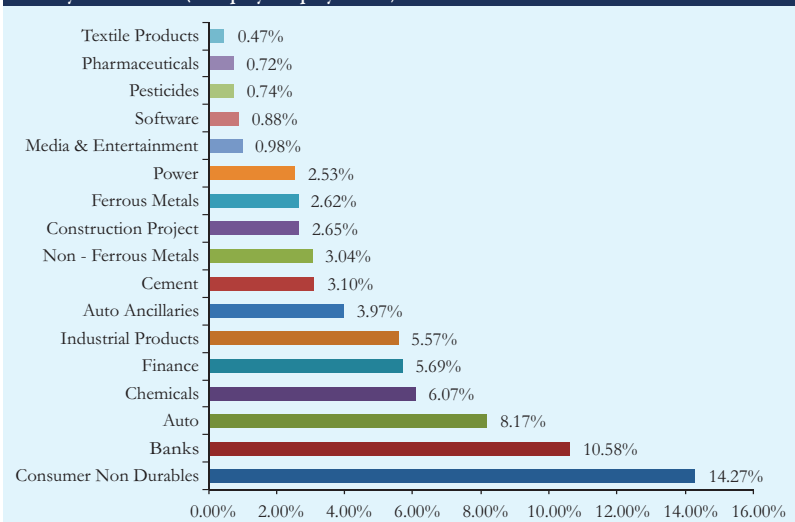
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			CESC Ltd.	N.A	0.82
Godrej Consumer Products Ltd.	N.A	4.45	Bajaj Auto Ltd.	N.A	0.80
HDFC Bank Ltd.	N.A	4.01	JSW Energy Ltd.	N.A	0.78
Pdillite Industries Ltd.	N.A	3.79	Inox Leisure Ltd.	N.A	0.77
Yes Bank Ltd.	N.A	3.63	Timken India Ltd.	N.A	0.74
Nestle India Ltd.	N.A	2.80	UPL Ltd.	N.A	0.74
Dewan Housing Finance Corp. Ltd.	N.A	2.50	Aurobindo Pharma Ltd.	N.A	0.72
Hindustan Unilever Ltd.	N.A	2.34	Shree Cements Ltd.	N.A	0.70
IndusInd Bank Ltd.	N.A	2.30	TATA Steel Ltd.	N.A	0.67
Aarti Industries Ltd.	N.A	2.28	IDFC Bank Ltd.	N.A	0.64
Bharat Forge Ltd.	N.A	2.18	NCC Ltd.	N.A	0.53
Larsen & Toubro Ltd.	N.A	2.12	TVS Srichakra Ltd.	N.A	0.49
Hero MotoCorp Ltd.	N.A	2.06	Raymond Ltd.	N.A	0.47
TVS Motor Co. Ltd.	N.A	1.97	Sintex Plastics Technology Ltd.	N.A	0.40
JSW Steel Ltd.	N.A	1.94	Tube Investment of India Ltd.	N.A	0.33
Hindalco Industries Ltd.	N.A	1.92	Force Motors Ltd.	N.A	0.30
ITC Ltd.	N.A	1.90	Grasim Industries Ltd.	N.A	0.24
Maruti Suzuki India Ltd.	N.A	1.68	Century Textiles & Industries Ltd.	N.A	0.23
Exide Industries Ltd.	N.A	1.66	Sun TV Network Ltd.	N.A	0.20
Godrej Industries Ltd.	N.A	1.63	GOVT SECURITIES		13.56
Sundram Fasteners Ltd.	N.A	1.49	7.17% GOI 2028	SOV	9.27
Housing Development Finance Corp. Ltd.	N.A	1.36	7.37% GOI 2023	SOV	2.32
Eicher Motors Ltd.	N.A	1.36	6.79% GOI 2027	SOV	1.97
Finolex Cables Ltd.	N.A	1.24	FIXED DEPOSITS		1.90
Kansai Nerolac Paints Ltd.	N.A	1.15	HDFC Bank Ltd.	N.A	1.90
Vedanta Ltd.	N.A	1.12	DEBENTURES		10.62
Heidelbergcement India Ltd.	N.A	1.03	Bank of Baroda	CRISIL AA+	4.83
Jain Irrigation Systems Ltd.	N.A	1.00	LIC Housing Finance Ltd.	CRISIL AAA	2.31
Aditya Birla Capital Ltd.	N.A	0.95	Punjab National Bank	IND A+	2.30
Reliance Infrastructure Ltd.	N.A	0.93	Fullerton India Credit Co. Ltd.	CARE AAA	1.18
Birla Corp. Ltd.	N.A	0.90	CBLO		1.35
TATA Consultancy Services Ltd.	N.A	0.88	Cash & Cash Receivables		0.52
TI Financial Holdings Ltd.	N.A	0.88	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

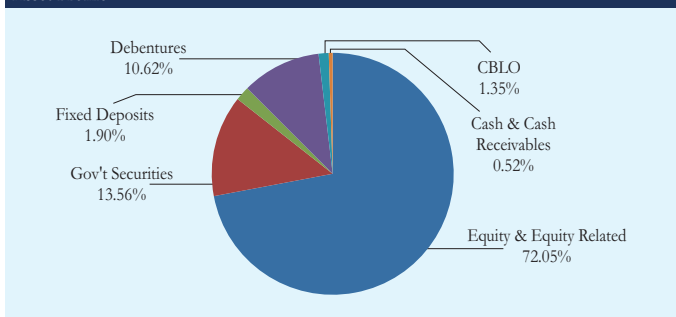
Total Outstanding exposure in Derivative Instruments as on June 30, 2018: Rs.874.18/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)



Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IF30EF	ISF	IIT100EF	INIF	INJIF	IB&FSF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IGFOF	IDBIGOLD		
Benchmark	S&P BSE 200 Index (TRI)	Nifty 100 Index (TRI)	Nifty Smallcap 250 Index (TRI)	Nifty 100 Index (TRI)	Nifty 50 Index (TRI)	Nifty Next 50 Index (TRI)	Nifty Financial Services (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - TRI	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - TRI	Domestic price of Gold	Domestic price of Physical Gold		
Fund Manager	Mr. V. Balasubramanian		Mrs. Uma Venkatraman					Mr. V. Balasubramanian (Equity Portion) Mr. Raju Sharma (Debt portion)	Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)	Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra					
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)																		Maximum Application Amount (Lumpsum)		For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter																		New & Additional Purchase: No limit		
	For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																				
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																		-		
SIP	● Rs. 500 per month for a minimum period of 12 months.																		NA		
	● Rs. 1000 per month for a minimum period of 6 months.																				
	● Rs. 1500 per quarter for a minimum period of 4 quarters.																				
	● Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.																				
	Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																				
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																		NA		
	STP:																				
	Sub-options for STP					Eligible dates for effect				Minimum amount per transfer*				Daily STP amount per transfer				Minimum term / duration applicable			
	Daily (only offered under ILIQF, IUSTF and ISTBF)					All Business days				Rs. 200/-				Rs. 200/- to less than Rs. 500/-				30 Business days			
	Weekly					1st Business day of the week				Rs. 1,000/-				Rs. 500/- to less than Rs. 1,000/-				12 Business days			
	Monthly					1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-				Rs. 1,000/- and above				6 Business days			
	Quarterly					1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-				Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments							
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																				

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
12	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
14	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
				NA	NA
15	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
				NA	NA
16	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
				NA	NA
17	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
				NA	NA
18	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IHEF, IF30EF, IB&FSF, IESF, IIT100EF, IDEF, IMF, ISF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment.
	The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended equity scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

Inception Date:

27th March, 2018

Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	15.9000	16.5966
Monthly Dividend	13.4339	12.0987
Quarterly Dividend	12.6617	10.0442

NAV: 0.0000 indicates that there is no investment under the option.

Monthly Average AUM:

₹ 20.68 Crs.

AUM as on 30th June 2018:

₹ 20.57 Crs.

Expense Ratio as on 30th June 2018:

Regular : 2.40%

Direct : 0.18%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM : 8.25%

Average Maturity : 1.40 Years

Modified Duration : 1.09 Years

Portfolio Turnover Ratio^{^^} : 3.59

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment.
for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP)
within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
25th April, 2018	0.0935	0.0935	13.7158	13.6056
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
25th April, 2018	0.0934	0.0934	12.3159	12.2071
25th January, 2018	0.0087	0.0000	12.0910	12.0446
25th October, 2017	0.0121	0.0000	12.1160	12.1268
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.1948	0.1866	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/06/2018

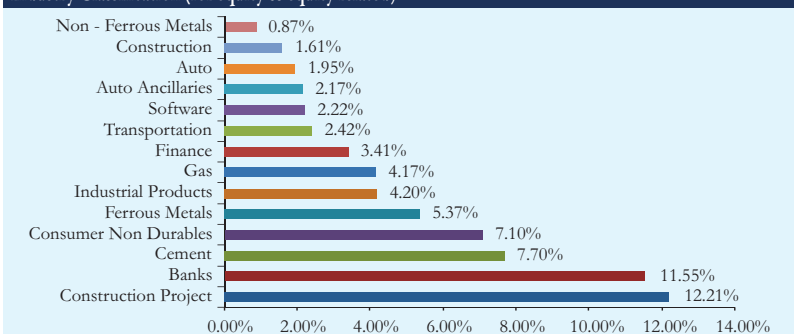
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS			Nestle India Ltd.	N.A	1.43
HDFC Bank Ltd.	N.A	7.29	IndusInd Bank Ltd.	N.A	1.43
EQUITY & EQUITY RELATED			Larsen & Toubro Ltd.	N.A	1.32
IDFC Bank Ltd.	N.A	6.03	Housing Development Finance Corp. Ltd.	N.A	1.30
Jindal Steel & Power Ltd.	N.A	5.37	Shriram Transport Finance Co. Ltd.	N.A	1.26
GMR Infrastructure Ltd.	N.A	5.36	Hero MotoCorp Ltd.	N.A	1.08
HDFC Bank Ltd.	N.A	3.72	Hindustan Zinc Ltd.	N.A	0.87
Ultratech Cement Ltd.	N.A	3.71	Mahindra & Mahindra Ltd.	N.A	0.87
NCC Ltd.	N.A	2.99	Srei Infrastructure Finance Ltd.	N.A	0.85
Hindustan Unilever Ltd.	N.A	2.79	Procter & Gamble Hygiene & Healthcare Ltd.	N.A	0.84
Voltas Ltd.	N.A	2.55	State Bank of India	N.A	0.38
Mahindra Logistics Ltd.	N.A	2.42	DEBENTURES		17.43
Jain Irrigation Systems Ltd.	N.A	2.35	Bank of Baroda	CRISIL	
Grasim Industries Ltd.	N.A	2.25		AA+	5.64
Infosys Ltd.	N.A	2.22	JK Cement Ltd.	BWRA AA	5.06
TVS Srichakra Ltd.	N.A	2.17	Ujjivan Financial Services Ltd.	[ICRA]A+	4.87
Petronet LNG Ltd.	N.A	2.13	Piramal Enterprises Ltd.	[ICRA]AA	1.45
GAIL (India) Ltd.	N.A	2.04	NTPC Ltd.	CRISIL	
Asian Paints Ltd.	N.A	2.03		AAA	0.41
Carborundum Universal Ltd.	N.A	1.85	CBLO		5.83
Shree Cements Ltd.	N.A	1.73	Cash & Cash Receivables		2.50
DLF Ltd.	N.A	1.61	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

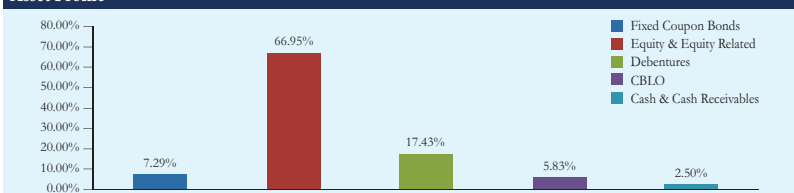
Total Outstanding exposure in Derivative Instruments as on June 30, 2018: Rs 505.28/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

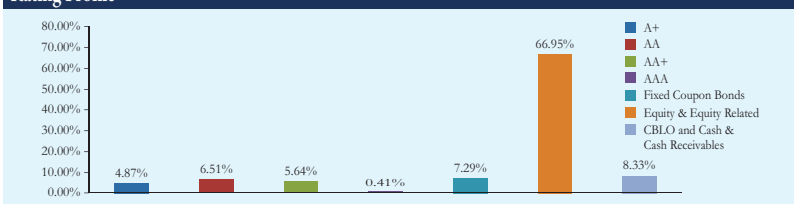


Data as on 30th June, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

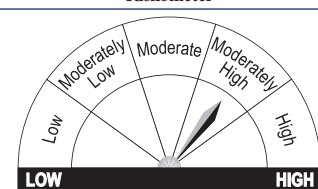


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th June 2018 (₹ per unit):

	Regular	Direct
Growth	1883.4796	1894.1727
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1024.3789	1004.2246
Monthly Dividend	1004.7878	1003.2426
Bonus [^]	1412.6138	1420.6275

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 6,980.64 Crs.

AUM as on 30th June 2018:

₹ 6,429.48 Crs.

Expense Ratio as on 30th June 2018:

Regular : 0.25%
Direct : 0.14%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM : 7.32%
Average Maturity : 62 Days
Modified Duration : 62 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
25th June, 2018	4.6038	4.2632	1,009.8335	1,003.6394
25th May, 2018	3.9325	3.6415	1,008.9001	1,003.64
25th April, 2018	4.2565	3.9416	1,009.3573	1,003.6394

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th June, 2018	4.6694	4.3239	1,008.3620	1,002.0799
25th May, 2018	3.9965	3.7008	1,007.4265	1,002.0799
25th April, 2018	4.3204	4.0007	1,007.8835	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

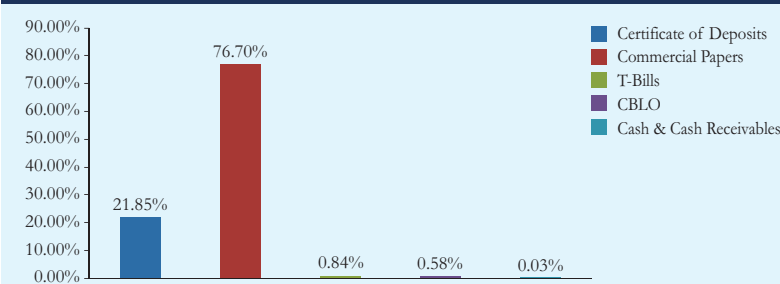
** NAV of the record date.

Portfolio as on 30/06/2018

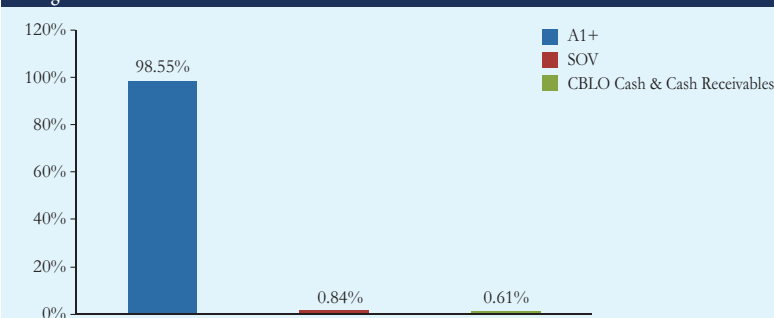
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			NTPC Ltd.	[ICRA]A1+	2.68
Axis Bank Ltd.	CRISIL A1+	7.51	PTC India Financial Services Ltd.	CRISIL A1+	2.68
IndusInd Bank Ltd.	CRISIL A1+	5.40	Gujarat Fluorochemicals Ltd.	CRISIL A1+	2.46
IDFC Bank Ltd.	[ICRA]A1+	4.62	Aditya Birla Capital Ltd.	CRISIL A1+	2.31
Ujjivan Small Finance Bank Ltd.	CRISIL A1+	2.01	Aarti Industries Ltd.	CRISIL A1+	2.31
Bank of Baroda	[ICRA]A1+	1.53	Dewan Housing Finance Corpn. Ltd.	CRISIL A1+	1.54
AU Small Finance Bank Ltd.	CRISIL A1+	0.77	TATA Motors Finance Ltd.	CRISIL A1+	1.54
COMMERCIAL PAPERS			Indiabulls Commercial Credit Ltd.	CRISIL A1+	1.53
Steel Authority of India Ltd.	IND A1+	7.29	Smartchem Technologies Ltd.	[ICRA]A1+	1.53
TATA Steel Ltd.	[ICRA]A1+	5.75	HSIL Ltd.	[ICRA]A1+	1.53
PNB Housing Finance Ltd.	CRISIL A1+	4.79	Bajaj Electricals Ltd.	[ICRA]A1+	1.15
National Bank for Agri & Rural Development	CRISIL A1+	4.23	SBI Global Factors Ltd.	CRISIL A1+	0.93
LIC Housing Finance Ltd.	CRISIL A1+	3.84	Capital First Home Finance Ltd.	CARE A1+	0.77
Cholamandalam Investment & Finance Co. Ltd.	[ICRA]A1+	3.84	DCM Shriram Ltd.	[ICRA]A1+	0.77
Housing Development Finance Corpn. Ltd.	CRISIL A1+	3.08	Fiat India Automobiles Pvt. Ltd.	[ICRA]A1+	0.77
L&T Finance Ltd.	[ICRA]A1+	3.07	Wadhawan Global Capital Ltd.	CARE A1+	0.53
BASF India Ltd.	CRISIL A1+	3.07	Essel Propack Ltd.	IND A1+	0.46
Grasim Industries Ltd.	CRISIL A1+	3.07	Future Retail Ltd.	CARE A1+	0.38
Aditya Birla Finance Ltd.	[ICRA]A1+	3.07	T-BILLS		0.84
Aadhar Housing Finance Ltd.	CRISIL A1+	3.06	91 DTB 2018	SOV	0.84
Mother Dairy Fruit & Vegetable Pvt. Ltd.	CARE A1+	2.69	CBLO		0.58
			Cash & Cash Receivables		0.03
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

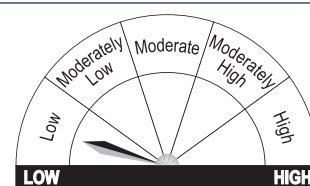


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	1845.8130	1906.4619
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1059.4458	1060.9352
Monthly Dividend	1081.5332	1401.0064
Bonus [^]	1845.9213	1905.5277

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 386.29 Crs.

AUM as on 30th June 2018:

₹ 410.03 Crs.

Expense Ratio as on 30th June 2018:

Regular : 0.94%

Direct : 0.29%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM	: 7.83%
Average Maturity	: 207 Days
Modified Duration	: 163 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
26th June, 2018	2.2436	2.0776	1,083.8551	1,080.9769
28th May, 2018	1.2713	1.1772	1,078.5077	1,077.4391
26th April, 2018	1.8895	1.7497	1,077.3166	1,074.6695

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

26th June, 2018	3.1477	2.9148	1,404.2500	1,400.2114
28th May, 2018	1.8959	1.7556	1,396.8992	1,395.2435
26th April, 2018	2.6861	2.4874	1,394.9463	1,391.2109

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

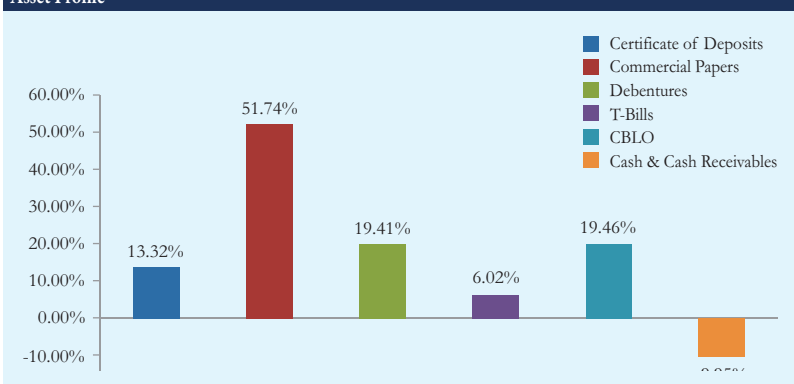
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/06/2018

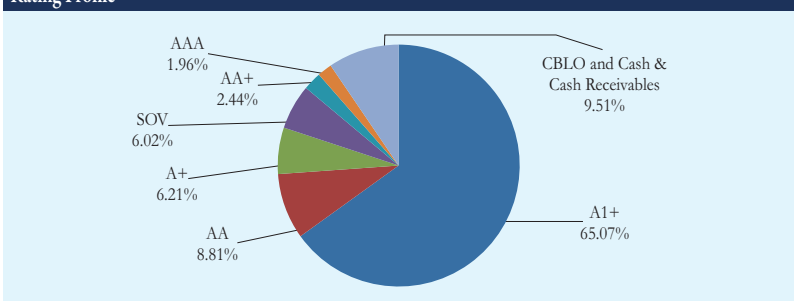
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			Housing & Urban Dev Corp Ltd.	CARE A1+	3.13
IndusInd Bank Ltd.	CRISIL A1+	6.05	SBI Global Factors Ltd.	CRISIL A1+	1.22
Ujjivan Small Finance Bank Ltd.	CRISIL A1+	7.28	DEBENTURES		
COMMERCIAL PAPERS			JK Cement Ltd.	BWR AA	5.27
PNB Housing Finance Ltd.	CRISIL A1+	6.97	Punjab National Bank	IND A+	4.01
National Bank for Agri & Rural Develop	CRISIL A1+	6.03	ECL Finance Ltd.	[ICRA]AA	2.57
Mother Dairy Fruit & Vegetable Pvt. Ltd.	CARE A1+	6.02	Aditya Birla Finance Ltd.	[ICRA]AA+	2.44
Steel Authority of India Ltd.	IND A1+	6.00	Ujjivan Financial Services Ltd.	[ICRA]A+	2.20
NTPC Ltd.	[ICRA]A1+	6.00	Power Finance Corp. Ltd.	CRISIL AAA	1.96
PTC India Financial Services Ltd.	CRISIL A1+	5.99	Piramal Enterprises Ltd.	[ICRA]AA	0.97
Dewan Housing Finance Corporation Ltd.	CRISIL A1+	5.60	T-BILLS		
Wadhwan Global Capital Ltd.	CARE A1+	4.78	364 DTB18	SOV	6.02
			CBLO		
			Cash & Cash Receivables		19.46
			TOTAL		
					100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

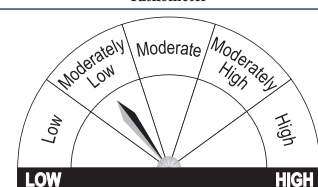


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	17.4516	18.3102
Weekly Dividend	11.2927	12.2096
Monthly Dividend	11.7855	14.8293

Monthly Average AUM:

₹ 60.64 Crs.

AUM as on 30th June 2018:

₹ 60.73 Crs.

Expense Ratio as on 30th June 2018:

Regular : 1.33%

Direct : 0.09%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM	: 8.41%
Average Maturity	: 1.17 Years
Modified Duration	: 0.92 Years

Load Structure:

Entry Load : Not Applicable

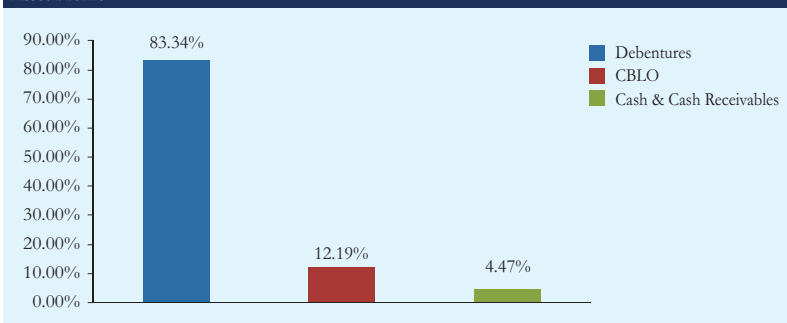
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/06/2018

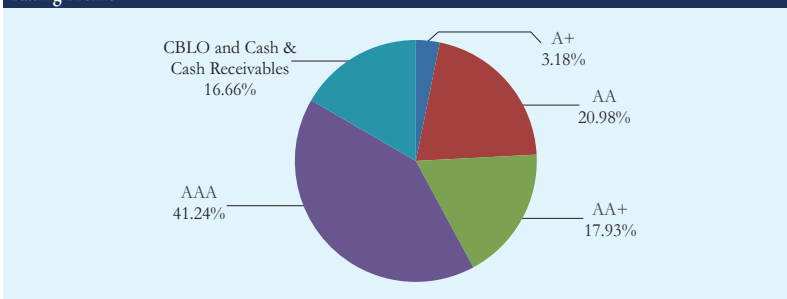
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Piramal Enterprises Ltd.	[ICRA]AA	83.34
Reliance Gas Transportation Infra Ltd.	CRISIL AAA	9.83
Export-Import Bank of India	CRISIL AAA	8.32
Dewan Housing Finance Corp. Ltd.	BWR AAA	8.29
TATA Capital Financial Services Ltd.	CRISIL AA+	8.21
Rural Electrification Corp. Ltd.	CRISIL AAA	8.20
Cholamandalam Investment & Fin Co. Ltd.	[ICRA]AA+	8.14
JK Cement Ltd.	BWR AA	7.90
LIC Housing Finance Ltd.	CRISIL AAA	4.92
Power Finance Corp. Ltd.	CRISIL AAA	3.31
Vedanta Ltd.	CRISIL AA	3.24
Punjab National Bank	IND A+	3.18
Bank of Baroda	CRISIL AA+	1.59
CBLO		12.19
Cash & Cash Receivables		4.47
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

25th June, 2018	0.0258	0.0238	11.8197	11.7845
25th May, 2018	0.0008	0.0007	11.736	11.7464
26th March, 2018	0.0245	0.0227	11.7301	11.7119

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2018	0.0373	0.0345	14.8771	14.8265
25th May, 2018	0.0061	0.0056	14.7632	14.7708
26th April, 2018	0.0176	0.0163	14.7696	14.7348

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

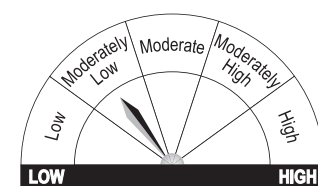
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	13.8445	14.4250
Quarterly Dividend	10.1772	10.2724
Annual Dividend	10.3514	11.0398

Monthly Average AUM:

₹ 112.84 Crs.

AUM as on 30th June 2018:

₹ 113.77 Crs.

Expense Ratio as on 30th June 2018:

Regular : 1.16%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM : 9.31%

Average Maturity : 3.18 Years

Modified Duration : 2.48 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment.

Nil after 12 months.

for SIP -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

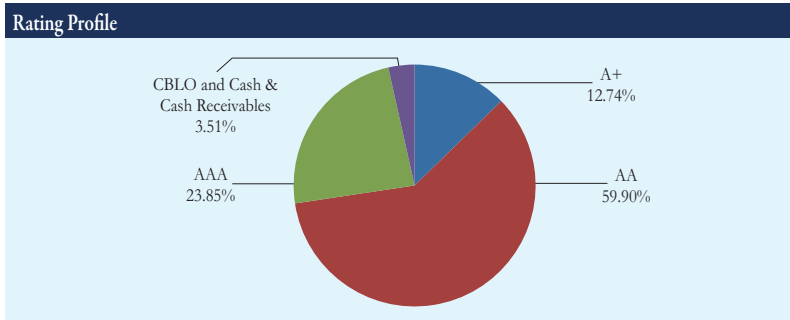
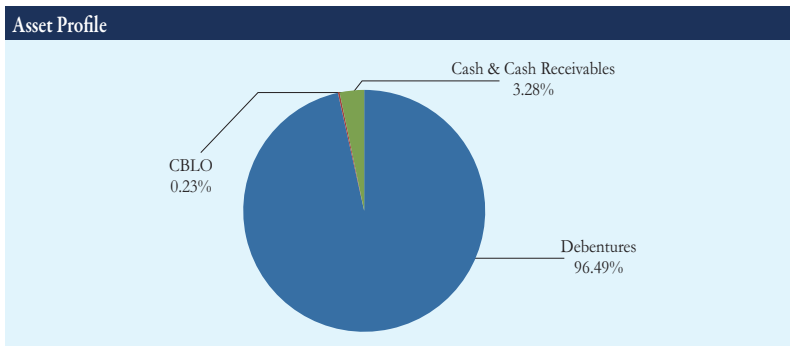
Dividend History (Face Value: ₹ 10/- Per Unit)				
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
21st May, 2018	0.3899	0.3611	10.6505	10.1134
27th July, 2017	0.2355	0.2181	10.6024	10.2760
20th April, 2017	0.8315	0.7703	11.6110	10.4566
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
21st May, 2018	0.4985	0.4616	10.8854	10.1980
27th July, 2017	0.3052	0.0000	10.8205	10.3978
20th April, 2017	0.9376	0.0000	11.9408	10.6397
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/06/2018		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank	IND A+	12.74
Piramal Enterprises Ltd.	[ICRA]AA	11.11
Vedanta Ltd.	CRISIL AA	9.52
JK Cement Ltd.	BWR AA	9.49
Hindalco Industries Ltd.	CRISIL AA	8.97
Reliance Jio Infocomm Ltd.	CRISIL AAA	8.87
Yes Bank Ltd.	[ICRA]AA	8.43
TATA Power Co. Ltd.	IND AA	8.40
Indian Railway Finance Corp. Ltd.	CRISIL AAA	4.54
NTPC Ltd.	CRISIL AAA	4.36
Dewan Housing Finance Corp. Ltd.	BWR AAA	4.33
ECL Finance Ltd.	[ICRA]AA	3.97
LIC Housing Finance Ltd.	CRISIL AAA	1.75
CBLO		
Cash & Cash Receivables		3.28
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Regular income & capital appreciation through active management for at least medium term horizon Investments predominantly in AA and below rated corporate bonds across maturity spectrum 	<p>Riskometer</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	14.1760	14.7823
Quarterly Dividend	10.3056	12.9550
Annual Dividend	10.3836	12.0413

Monthly Average AUM:

₹ 21.36 Crs.

AUM as on 30th June 2018:

₹ 21.21 Crs.

Expense Ratio as on 30th June 2018:

Regular : 1.80%
Direct : 0.44%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM : 8.34%
Average Maturity : 5.37 Years
Modified Duration : 3.62 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

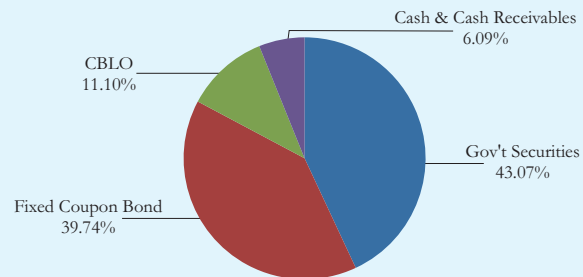
For SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 30/06/2018

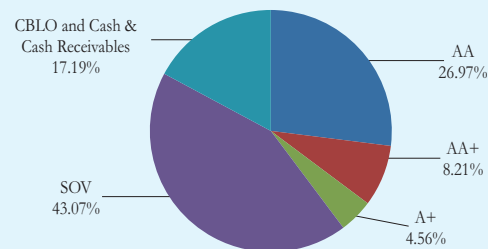
Issuer Name	Rating	% To Net Assets*
GOV'T SECURITIES		43.07
6.68% GOI 2031	SOV	18.84
6.79% GOI 2027	SOV	13.05
7.37% GOI 2023	SOV	8.04
7.17% GOI 2028	SOV	3.14
DEBENTURES		39.74
Piramal Enterprises Ltd.	[ICRA]AA	9.39
Vedanta Ltd.	CRISIL AA	9.29
JK Cement Ltd.	BWR AA	8.30
Bank of Baroda	CRISIL AA+	8.21
Punjab National Bank	IND A+	4.56
CBLO		11.10
Cash & Cash Receivables		6.09
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)

27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
19th October, 2015	0.0585	0.0542	10.7392	10.6605

IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862

IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

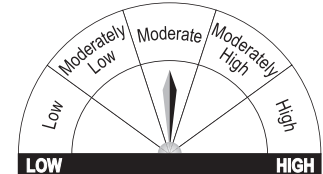
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Raju Sharma

Total Experience:

Over 25 Years
(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Dynamic Gilt Index

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	13.8531	14.3328
Quarterly Dividend	9.8396	10.8706
Annual Dividend	10.2591	10.7530

Monthly Average AUM:

₹ 20.19 Crs.

AUM as on 30th June 2018:

₹ 19.60 Crs.

Expense Ratio as on 30th June 2018:

Regular

: 1.04%

Direct

: 0.29%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 30th June, 2018:

YTM

: 7.90%

Average Maturity

: 9.16 Years

Modified Duration

: 6.02 Years

Load Structure:

Entry Load

: Not Applicable

Exit Load

: for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

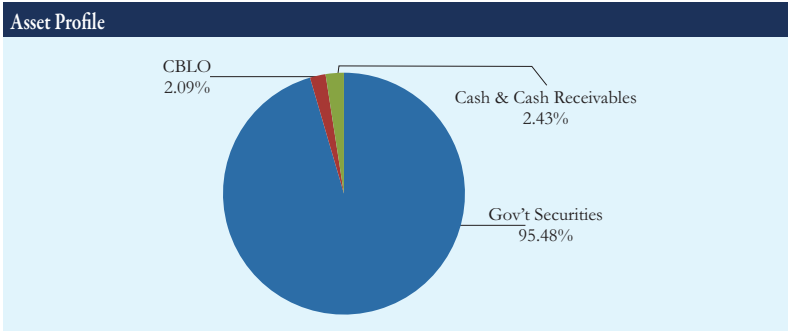
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2353	0.2180	10.6557	10.3103
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3575	0.0000	11.7938	11.2775
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 30/06/2018		
Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		
7.17% GOI 2028	SOV	40.28
6.68% GOI 2031	SOV	24.91
7.37% GOI 2023	SOV	16.16
6.79% GOI 2027	SOV	14.12
CBLO		2.09
Cash & Cash Receivables		2.43
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

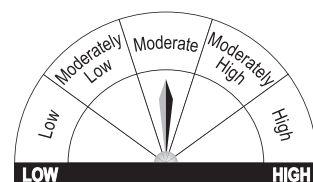


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 11 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 29th June 2018 (₹ per unit):

	Regular	Direct
Growth	8.7812	8.9811

Monthly Average AUM:

₹ 33.34 Crs.

AUM as on 30th June 2018:

₹ 32.61 Crs.

Expense Ratio as on 30th June 2018:

Regular : 1.21%

Direct : 0.62%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

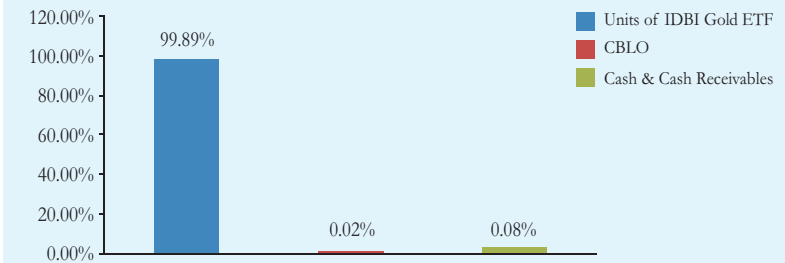
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/06/2018

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.89
CBLO	0.02
Cash & Cash Receivables	0.08
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

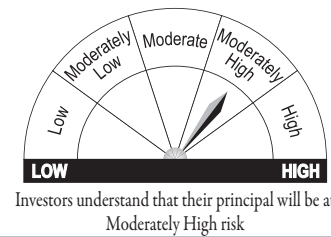


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/06/2018

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	60,573.63	62,423.37
Equity (other than ELSS)	198,911.25	193,101.56
Balanced	44,128.67	45,657.19
Liquid	642,947.95	677,543.80
Gilt	1,960.20	1,937.11
Equity - ELSS	64,415.17	66,687.51
GOLD ETF	6,379.61	6,666.03
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	1,019,316.49	1,054,016.56

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,261.33	3,420.73

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.33%
Next 10 Cities	14.91%
Next 20 Cities	9.14%
Next 75 Cities	7.88%
Others	2.74%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

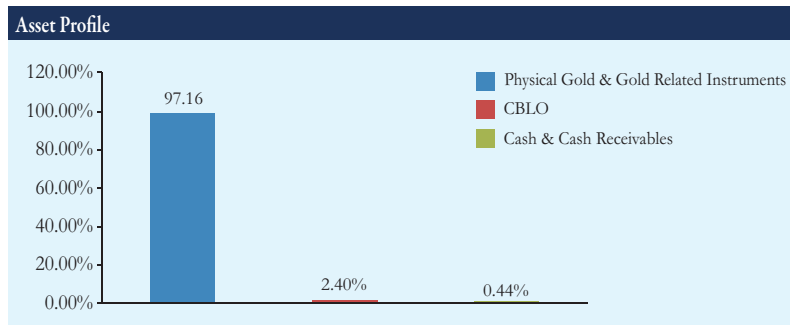
(An open-ended scheme replicating/ tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 11 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 29th June 2018 (₹ per unit):	
NAV	2874.008
Physical Gold Price*	3037.0614
Cash Component	-163.0537
* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 65.23 Crs.	
AUM as on 30th June 2018:	
₹ 63.80 Crs.	
Expense Ratio as on 30th June 2018:	
Regular : 0.58%	
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 30th June, 2018:	
Tracking Error : 0.4640%	
Annualised tracking error for last 12 month's period.	
Load Structure:	
Entry Load : Not Applicable	
Exit Load (for Lumpsum & SIP) : Nil	
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 30/06/2018	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments [‡]	97.16
CBLO	2.40
Cash & Cash Receivables	0.44
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

[‡] Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments / debt & money market instruments 	<p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Bengaluru	:	IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080-41495263.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 115, Anna Salai, P.B. No. 805, Saidapet, Chennai - 600 015. Tel.: 044-6555 2320
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011-66130050. Fax: 011-66130051.
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Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Jaipur	:	IDBI Mutual Fund, D-24, Durlabh Niwas, Prithvi Raj Road, C-Scheme, Jaipur - 302 001.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484-6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	:	IDBI Mutual Fund, GF-003, Saran Chambers- II, Ground Floor, 5 Park Road, Lucknow- 226 001.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022-66442800.
Pune	:	IDBI Mutual Fund, Shreenath Plaza, Office No. 91, "C" Wing, 5th Floor, Dyaneshwar Paduka Chowk, F. C. Road, Opp. IDBI Bank, Pune - 411 005

SCHEME PERFORMANCE - REGULAR PLANS (As on June 30, 2018)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian Total Experience: Over 36 Years

IDBI Equity Advantage Fund (IEAF)				Inception date: 10th September, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.99	12.85	16.21	10,930	11,243	11,596
Last 3 years	9.78	11.33	10.07	13,077	13,702	13,275
Since Inception	22.55	16.86	14.18	26,560	21,134	18,906

FM Managing this Scheme since inception.

The Regular Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI India Top 100 Equity Fund (IIT100EF)				Inception date: 15th May 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.16	13.58	14.30	10,180	11,327	11,409
Last 3 years	6.45	10.94	10.21	11,952	13,564	13,309
Last 5 years	14.22	15.38	14.28	19,455	20,465	19,507
Since Inception	14.73	15.91	14.96	23,210	24,703	23,492

FM Managing this Scheme since 5th September 2017.

Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF)				Inception date: 25th June, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#		Scheme (₹)	Benchmark# (₹)	
Last 1 year		11.74	14.30		11,154	11,409
Last 3 years		8.06	10.21		12,547	13,309
Last 5 years		12.30	14.28		17,874	19,507
Since Inception		8.86	10.60		19,743	22,424

FM Managing this Scheme since 5th September 2017.

Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)				Inception date: 20th September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.88	9.75	14.30	10,607	10,975	11,409
Last 3 years	12.37	14.73	10.21	14,023	15,107	13,309
Last 5 years	18.56	21.24	14.28	23,451	26,220	19,507
Since Inception	10.19	12.23	9.10	21,272	24,531	19,690

FM Managing this Scheme since 5th September 2017.

Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)				Inception date: 21st June, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.80	-2.21	14.30	10,080	9,779	11,430
Since Inception	0.88	-4.76	12.57	10,090	9,514	11,286

FM Managing this Scheme since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Diversified Equity Fund (IDEF)				Inception date: 28th March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.36	11.95	16.21	10,802	11,154	11,596
Last 3 years	8.64	11.72	10.07	12,710	13,843	13,275
Since Inception	19.24	15.71	13.06	21,150	18,612	16,865

FM Managing this Scheme since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)				Inception date: 25th January, 2017		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.87	4.33	14.30	10,249	10,357	11,409
Since Inception	7.60	13.12	18.36	11,100	11,920	12,714

FM Managing this Scheme since 5th September 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

Scheme Managed by Fund Managers (FM) - Mr. V. Balasubramanian (Equity Portion) - Total Experience: Over 36 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF)				Inception Date: 24th October, 2016		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.09	8.83	14.30	10,682	10,858	11,409
Since Inception	10.96	10.41	14.58	11,908	11,810	12,568

Mr. V. Balasubramanian (Equity Portion) since 24th October, 2016 &

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017

The Regular Plan of this scheme is in existence for a period less than 3 years.

CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF)				Inception date: 9th July, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.92	7.01	5.80	10,692	10,701	10,580
Last 3 years	7.23	7.25	6.66	12,331	12,338	12,135
Last 5 years	7.94	8.02	6.88	14,653	14,713	13,948
1 month	0.65	0.68	0.44	NA	NA	NA
2 weeks	0.30	0.30	0.26	NA	NA	NA
1 week	0.15	0.15	0.08	NA	NA	NA
Since Inception	8.26	8.02	6.83	18,835	18,515	16,942

FM Managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)				Inception date: 21st February, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.28	1.29	-3.56	9,873	10,132	9,647
Last 3 years	4.47	7.60	5.90	11,388	12,446	11,856
Last 5 years	4.44	7.65	5.25	12,431	14,456	12,919
Since Inception	5.64	8.13	6.28	14,176	16,440	14,727

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.97	-0.50	-3.56	9,605	9,950	9,647
Last 3 years	4.26	7.01	5.90	11,313	12,256	11,856
Last 5 years	5.36	6.73	5.25	12,988	13,850	12,919
Since Inception	6.08	7.59	6.16	13,853	14,979	13,916

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - REGULAR PLANS (As on June 30, 2018) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.07	7.01	5.80	10,606	10,701	10,580
Last 3 years	6.86	7.25	6.66	12,202	12,338	12,135
Last 5 years	7.57	8.02	6.88	14,409	14,713	13,948
Since Inception	8.15	8.07	6.93	18,458	18,360	16,894

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.18	4.64	5.80	10,519	10,466	10,580
Last 3 years	6.71	7.48	6.66	12,145	12,413	12,135
Last 5 years	7.29	8.14	6.88	14,221	14,791	13,948
Since Inception	7.96	8.38	7.08	17,452	17,965	16,449

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.17	4.64	5.80	10,519	10,466	10,580
Last 3 years	6.87	7.48	6.66	12,203	12,413	12,135
Since Inception	7.81	8.25	7.27	13,845	14,096	13,549

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Gold Fund (IGFOF)				Inception date: 14th August, 2012	
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	2.60	4.97	10,278	10,497	
Last 3 years	1.48	4.03	10,489	11,260	
Last 5 years	1.39	3.64	10,715	11,960	
Since Inception	-2.19	0.02	8,781	10,010	

FM Managing this Scheme since 5th September 2017.

Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				Inception date: 9th November, 2011	
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	
Last 1 year	4.63	4.97	10,476	10,497	
Last 3 years	3.44	4.03	11,109	11,260	
Last 5 years	2.88	3.64	11,526	11,960	
Since Inception	-0.14	0.69	9,905	10,467	

FM Managing this Scheme since 5th September 2017.

Domestic price of physical Gold.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on June 30, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 10th September, 2013		
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		580.00	360.00	120.00
Market value as on 30th June, 2018 (Rs. in '000)		841.76	427.53	122.37
Scheme Return (% XIRR)		15.47	11.54	3.73
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)		13.71	14.09	5.52
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.79	15.13	13.24

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 15th May, 2012		
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		740	600	360
Market value as on 30th June, 2018 (Rs. in '000)		1066.77	775.17	399.89
Scheme Return (% XIRR)		11.75	10.21	6.97
Benchmark (Nifty 100-TRI#) return (% XIRR)		14.06	13.55	14.22
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		13.21	12.79	14.15

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 28th March, 2014		
		Since Inception	3 years	1 year
Total amount invested (Rs. in '000)		520	360	120
Market value as on 30th June, 2018 (Rs. in '000)		670.52	418.68	122.44
Scheme Return (% XIRR)		11.76	10.10	3.84
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)		12.83	13.99	3.42
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)		12.31	15.13	13.24

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 25th June, 2010		
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		970	600	360
Market value as on 30th June, 2018 (Rs. in '000)		1487.45	782.86	428.93
Scheme Return (% XIRR)		10.34	10.61	11.76
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)		12.25	12.79	14.15
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)		12.25	12.79	14.15

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: Inception date:	1st of every month 20th September, 2010		
		Since Inception	5 years	3 years
Total amount invested (Rs. in '000)		940	600	360
Market value as on 30th June, 2018 (Rs. in '000)		1719.66	874.95	429.59
Scheme Return (% XIRR)		15.06	15.11	11.87
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)		17.41	17.77	14.53
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)		12.36	12.79	14.15

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As on June 30, 2018)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian Total Experience: Over 36 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.97	12.85	16.21	11,122	11,243	11,596
Last 3 years	11.23	11.33	10.07	13,593	13,702	13,275
Since Inception	23.87	16.86	14.18	27,960	21,134	18,906

FM Managing this Scheme since inception

The Direct Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman Total Experience: Over 15 Years

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.04	13.58	14.30	10,369	11,327	11,409
Last 3 years	7.85	10.94	10.21	12,428	13,564	13,309
Last 5 years	15.38	15.38	14.28	20,460	20,465	19,507
Since Inception	13.61	13.50	12.70	20,157	20,052	19,284

FM Managing this Scheme since 5th September 2017.

Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	13.20	14.30	11,299	11,409
Last 3 years	9.39	10.21	13,014	13,309
Last 5 years	13.28	14.28	18,664	19,507
Since Inception	11.76	12.70	18,416	19,284

FM Managing this Scheme since 5th September 2017.

Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	8.17	9.75	14.30	10,735	10,975	11,409
Last 3 years	13.77	14.73	10.21	14,557	15,107	13,309
Last 5 years	19.68	21.24	14.28	24,577	26,220	19,507
Since Inception	16.27	17.60	12.70	22,888	24,360	19,284

FM Managing this Scheme since 5th September 2017.

Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.59	-2.21	14.30	10,359	9,743	11,409
Since Inception	3.72	-4.76	12.57	10,380	9,514	11,286

FM Managing this Scheme since 5th September, 2017.

The Regular Plan of this scheme is in existence for a period less than 3 years.

#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.65	11.95	16.21	11,032	11,154	11,596
Last 3 years	10.21	11.72	10.07	13,272	13,843	13,275
Since Inception	20.64	15.71	13.06	22,230	18,612	16,865

FM Managing this Scheme since 5th September 2017.

The Direct Plan of this scheme is in existence for a period less than 5 years.

S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF) Inception date: 25th January, 2017			
Period	Returns (in %)		Value of ₹ 10,000/- invested
	Scheme	Benchmark#	Additional Benchmark## (₹)
Last 1 year	5.78	4.33	10,539
Since Inception	10.51	13.12	11,530

FM Managing this Scheme since 5th September 2017.

The Direct Plan of this scheme is in existence for a period less than 3 years.

Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

Scheme Managed by Fund Managers (FM) - Mr. V. Balasubramanian (Equity Portion) - Total Experience: Over 36 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.39	8.83	14.30	10,910	10,858	11,409
Since Inception	13.15	10.41	14.58	12,306	11,810	12,568

Mr. V. Balasubramanian (Equity Portion) since 24th October, 2016 &

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 3 years.

CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

Schemes Managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 25 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.05	7.01	5.80	10,705	10,701	10,580
Last 3 years	7.34	7.25	6.66	12,371	12,338	12,135
Last 5 years	8.05	8.02	6.88	14,732	14,713	13,948
1 month	0.66	0.68	0.44	NA	NA	NA
2 weeks	0.31	0.30	0.26	NA	NA	NA
1 week	0.16	0.15	0.08	NA	NA	NA
Since Inception	8.13	8.06	7.02	15,363	15,309	14,512

FM Managing this Scheme since 3rd May 2017

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.16	1.29	-3.56	10,018	10,132	9,647
Last 3 years	5.59	7.60	5.90	11,759	12,446	11,856
Last 5 years	5.30	7.65	5.25	12,948	14,456	12,919
Since Inception	5.81	7.98	5.96	13,636	15,249	13,748

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.91	-0.50	-3.56	9,710	9,950	9,647
Last 3 years	5.21	7.01	5.90	11,624	12,256	11,856
Last 5 years	6.04	6.73	5.25	13,415	13,850	12,919
Since Inception	6.66	7.36	5.96	14,246	14,774	13,748

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - DIRECT PLANS (As on June 30, 2018) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.01	7.01	5.80	10,699	10,701	10,580
Last 3 years	7.75	7.25	6.66	12,506	12,338	12,135
Last 5 years	8.26	8.02	6.88	14,877	14,713	13,948
Since Inception	8.36	8.06	7.01	15,545	15,309	14,512

FM Managing this Scheme since 1st February 2017.
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.44	4.64	5.80	10,645	10,466	10,580
Last 3 years	7.81	7.48	6.66	12,526	12,413	12,135
Last 5 years	8.26	8.14	6.88	14,878	14,791	13,948
Since Inception	8.41	8.25	7.01	15,586	15,462	14,512

FM Managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.44	4.64	5.80	10,645	10,466	10,580
Last 3 years	7.96	7.48	6.66	12,583	12,413	12,135
Since Inception	8.84	8.25	7.27	14,425	14,096	13,549

FM Managing this Scheme since 1st February 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra Total Experience: Over 11 Years

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	3.18	4.97	10,336	10,497
Last 3 years	2.02	4.03	10,656	11,260
Last 5 years	1.86	3.64	10,966	11,960
Since Inception	-1.93	-0.26	8,983	9,857

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on June 30, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 10th September, 2013	
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	580	360	120	
Market value as on 30th June, 2018 (Rs. in '000)	872.20	438.22	123.53	
Scheme Return (% XIRR)	16.97	13.25	5.57	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	13.71	14.09	5.52	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.79	15.13	13.24	

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	660	600	360	120
Market value as on 30th June, 2018 (Rs. in '000)	927.38	802.91	410.24	118.32
Scheme Return (% XIRR)	12.31	11.63	8.71	-2.62
Benchmark (Nifty 100-TRI#) return (% XIRR)	13.72	13.55	14.22	7.30
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.92	12.79	14.15	9.41

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 28th March, 2014	
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	520	360	120	
Market value as on 30th June, 2018 (Rs. in '000)	694.97	430.89	123.87	
Scheme Return (% XIRR)	13.45	12.08	6.11	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	12.83	13.99	3.42	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	12.31	15.13	13.24	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	660	600	360	120
Market value as on 30th June, 2018 (Rs. in '000)	918.11	806.59	437.82	125.38
Scheme Return (% XIRR)	11.94	11.81	13.19	8.52
Benchmark (Nifty 50-TRI#) return (% XIRR)	12.92	12.79	14.15	9.41
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.92	12.79	14.15	9.41

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date: 1st of every month		Inception date: 1st January, 2013	
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	660	600	360	120
Market value as on 30th June, 2018 (Rs. in '000)	1045.81	903.65	438.76	116.72
Scheme Return (% XIRR)	16.71	16.43	13.34	-5.09
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	18.08	17.77	14.53	-3.81
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	12.92	12.79	14.15	9.41

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.